

Arrow Textiles Limited

Registered Office: Plot No. 101-103, 19th Street, MIDC, Satpur, Nashik 422 007

Audited Financial Results For The Year Ended 31st March 2012.

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Year Ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	922.66	799.22	767.90	3,193.48	2,931.40
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	922.66	799.22	767.90	3,193.48	2,931.40
2. Expenses					
a. Consumption of materials	363.74	342.28	325.95	1,382.75	1,254.55
b. Changes in inventories of finished goods, work in progress and stock-in-trade	(8.78)	16.62	(46.35)	22.00	(72.65)
c. Employee benefit expense	127.80	135.62	130.59	552.99	458.74
d. Depreciation	72.89	73.79	60.76	289.17	188.09
e. Other expenditure	167.49	167.55	169.21	626.51	538.54
f. Total expenses	723.14	735.86	640.16	2,873.42	2,367.27
3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	199.52	63.36	127.74	320.06	564.13
4. Other Income	80.44	16.04	0.91	139.87	35.07
5. Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	279.96	79.40	128.65	459.93	599.20
6. Amortisation of Goodwill	35.81	35.81	35.81	143.24	143.24
7. Finance Cost	75.80	75.02	63.77	287.83	175.84
8. Profit / (Loss) from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6-7)	168.35	(31.43)	29.07	28.86	280.12
9. Exceptional Items	-	-	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (8-9)	168.35	(31.43)	29.07	28.86	280.12
11. Tax Expense					
a) Income Tax - Current Year	39.49	2.08	(27.75)	45.44	77.25
b) Income Tax - Earlier Years	0.23	-	-	4.10	-
c) Deferred Tax	32.45	11.07	49.08	6.48	65.42
d) Total Tax Expenses	72.17	13.15	21.33	56.02	142.67
12. Net Profit (+)/ Loss (-) from Ordinary Activities After-Tax (10-11)	96.18	(44.58)	7.74	(27.16)	137.45
13. Extraordinary Items (net of tax expense)	-	-	-	-	-
14. Net Profit(+)/ Loss(-) After Tax for the Period (12-13)	96.18	(44.58)	7.74	(27.16)	137.45
15. Paid-up Equity Share Capital (Face Value Rs. 10/- per Share)	1,904.39	1,904.39	1,360.28	1,904.39	1,360.28
16. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	11.15	37.30
17. Earnings Per Share (EPS) (not to be annualized)					
Basic and Diluted EPS	0.51	(0.23)	0.06	(0.14)	1.01
Particulars of Shareholding					
1. Public Shareholding					
Number of Shares	6,381,353	6,381,353	6,176,795	6,381,353	6,176,795
Percentage of Shareholding	33.51%	33.51%	45.41%	33.51%	45.41%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
Number of Shares	12,662,586	12,662,586	7,426,018	12,662,586	7,426,018
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	66.49%	66.49%	54.59%	66.49%	54.59%
Particulars of Investor Complaints					
Pending at beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unsolved at the end of the quarter	Nil				



Arrow Textiles Limited
Statement of Assets and Liabilities as at 31 March, 2012

(Rs. in Lacs)

Particulars	31st March, 2012	31st March, 2011
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,360.28
(b) Reserves and Surplus	11.15	37.30
Sub-Total - Shareholders' funds.	1,915.54	1,397.58
Non-Current Liabilities		
(a) Long-term borrowings	884.20	1,009.35
(b) Deferred tax liabilities (Net)	213.35	205.87
(c) Long-term provisions	11.31	9.65
Sub-Total - Non-Current Liabilities	1,108.86	1,225.87
Current Liabilities		
(a) Short-term borrowings	698.42	1,030.66
(b) Trade payables	153.53	130.07
(c) Other current liabilities	411.43	389.05
(d) Short-term provisions	30.63	4.97
Sub-Total - Current Liabilities	1,294.01	1,554.75
TOTAL - EQUITY AND LIABILITIES	4,318.42	4,178.20
ASSETS		
Non-current assets		
(a) Fixed assets (including capital work in process)	2,377.93	2,463.62
(b) Goodwill	143.24	286.48
(c) Long term loans and advances	69.48	54.47
Sub-Total - Non-current assets	2,590.65	2,804.56
Current Assets		
(a) Current Investments	139.30	-
(b) Inventories	498.31	438.46
(c) Trade receivables	1,011.89	768.82
(d) Cash and cash equivalents	44.94	35.59
(e) Short-term loans and advances	33.33	130.77
Sub-Total - Current assets	1,727.77	1,373.63
TOTAL - ASSETS	4,318.42	4,178.20

Notes:

- The above audited results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors as its meeting held on May 25, 2012, in terms of Clause 41 of the Listing Agreement.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accounts of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures for the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.



For Arrow Textiles Limited

Chand Arora
Chand Arora
Managing Director

Mumbai, 25th May, 2012